



MORNING MANTRA



Daily Derivatives & Market Report

AUG 23, 2024



Indian equity markets traded with limited gains throughout the day and managed to end in green on Friday. Indices hit red territory couple of time during the trade. Otherwise, most part of the time, markets held their gains. Globally, investors eyeing Jerome Powell's upcoming speech at the Jackson Hole Symposium. As for broader indices, the BSE Mid cap index ended in red, while Small cap index ended in green.

Markets made slightly positive start and turned volatile amid mixed cues from global markets, ahead of the Kansas City Fed's Jackson Hole Economic Symposium, which gets underway later in the day. Some cautiousness came as a report by ICRA stated that GDP expansion is expected to moderate to a six quarter low of 6.0 per cent in Q1FY25 from 7.8 per cent in Q4FY24, amidst a contraction in Government capital expenditure and a dip in urban consumer confidence. It further added that the growth in the gross value added (GVA) is estimated to ease to 5.7 per cent in Q1FY25 from 6.3 per cent in Q4FY24. Further, in late morning session, indices added some more gains and managed to keep their heads above water. Traders took some support with finance ministry's Department of Economic Affairs stating that food inflation in India is expected to fall in the coming months as plentiful monsoon rains have replenished water levels in reservoirs. As per latest data, retail inflation in India came down to 3.5 per cent in July 2024, the lowest since September 2019, primarily because of a moderation in food inflation. Domestic sentiments remained positive, as the Reserve Bank of India (RBI) in its latest release 'the minutes of the Monetary Policy Committee (MPC) meeting' has said that the MPC expects domestic growth to hold up on the strength of investment demand, steady urban consumption and rising rural consumption. In afternoon session, markets remained in green, as traders got some encouragement after the finance ministry, in the monthly economic report for July, maintained a positive stance on the economy, keeping the growth forecast at 6.5-7 per cent for the current financial year (2024-25/FY25).

On the global front, European markets were trading higher as higher oil prices lifted energy stocks and investors braced for Fed Chair Jerome Powell's Jackson Hole speech later in the day. Asian markets ended mostly in green as investors awaited Fed Chair Jerome Powell's Jackson Hole speech later in the day for confirmation U.S. rate cuts would start in September. Back home, Union Finance Minister Nirmala Sitharaman has said that micro, small and medium industries (MSME) will play an important role in realising the vision to transform India into a developed nation by 2047. Therefore, she said, they have been given special priority in the Union Budget.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81086.21	33.02	0.04
NIFTY	24823.15	11.65	0.05
MIDCAP	48321.92	-321.94	-0.66
SMLCAP	55681.89	83.63	0.15
BSEFMC	23066.86	-25.07	-0.11
HEALTHCARE	42110.93	33.38	0.08
AUTO	58433.00	538.49	0.93
POWER	8257.05	0.99	0.01
REALTY	7955.29	-196.28	-2.41
BSE IT	41868.12	-333.11	-0.79
BANKEX	58038.72	-36.21	-0.06
OIL GAS	32173.80	-246.19	-0.76
METAL	32184.62	24.16	0.08
INDIA VIX	13.55	0.55	4.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1459	1313	26
BSE	2063	1876	109

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10736	9347	15
NSE CASH	117912	118583	(1)
NSE F&O	10251654	39382539	(74)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.06	4.18	1.23
SENSEX	23.78	4.09	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13341	10445	2896
FII	16776	14831	1944

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4948.16	4855.83	92
Index Options	935072.98	946026.82	(10954)
Stock Futures	34502.80	32467.02	2036
Stock Options	52956.31	53063.80	(107)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.30	1.07
BANK NIFTY	0.87	0.94

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.67	101.51	-0.83

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.859	6.852	0.10
USA	3.795	3.846	-1.33

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2510.39	22.86	0.92
Silver	29.80	0.76	2.63
Crude-Oil	74.97	1.96	2.68
Brent-Crude	79.02	1.80	2.33

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.91	-0.03	-0.03
28 AUG-24 EUR-INR	93.33	-0.18	-0.20
28 AUG-24 GBP-INR	110.25	0.077	0.070
28 AUG-24 JPY- INR	57.22	-0.17	-0.29

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24823	24731	24777	24818	24864	24904
SENSEX	81086	80719	80902	81067	81251	81415
NIFTY FUTURES	24854	24747	24801	24844	24898	24941
BANK NIFTY	50933	50708	50821	50969	51082	51230
CNX IT	41090	40703	40897	41223	41416	41742
CNX MIDCAP	58555	58204	58380	58694	58870	59184
CNX SMALLCAP	19079	18952	19015	19098	19162	19244
INDIA VIX	13.55	9.89	11.72	12.67	14.50	15.45

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 26-08-2024

AARTIIND, ABFRL, BALRAMCHIN, BSOFT, CHAMBLFERT,
GNFC, GRANULES, HINDCOPPER, IEX, INDIACEM, NATIONALUM,
RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

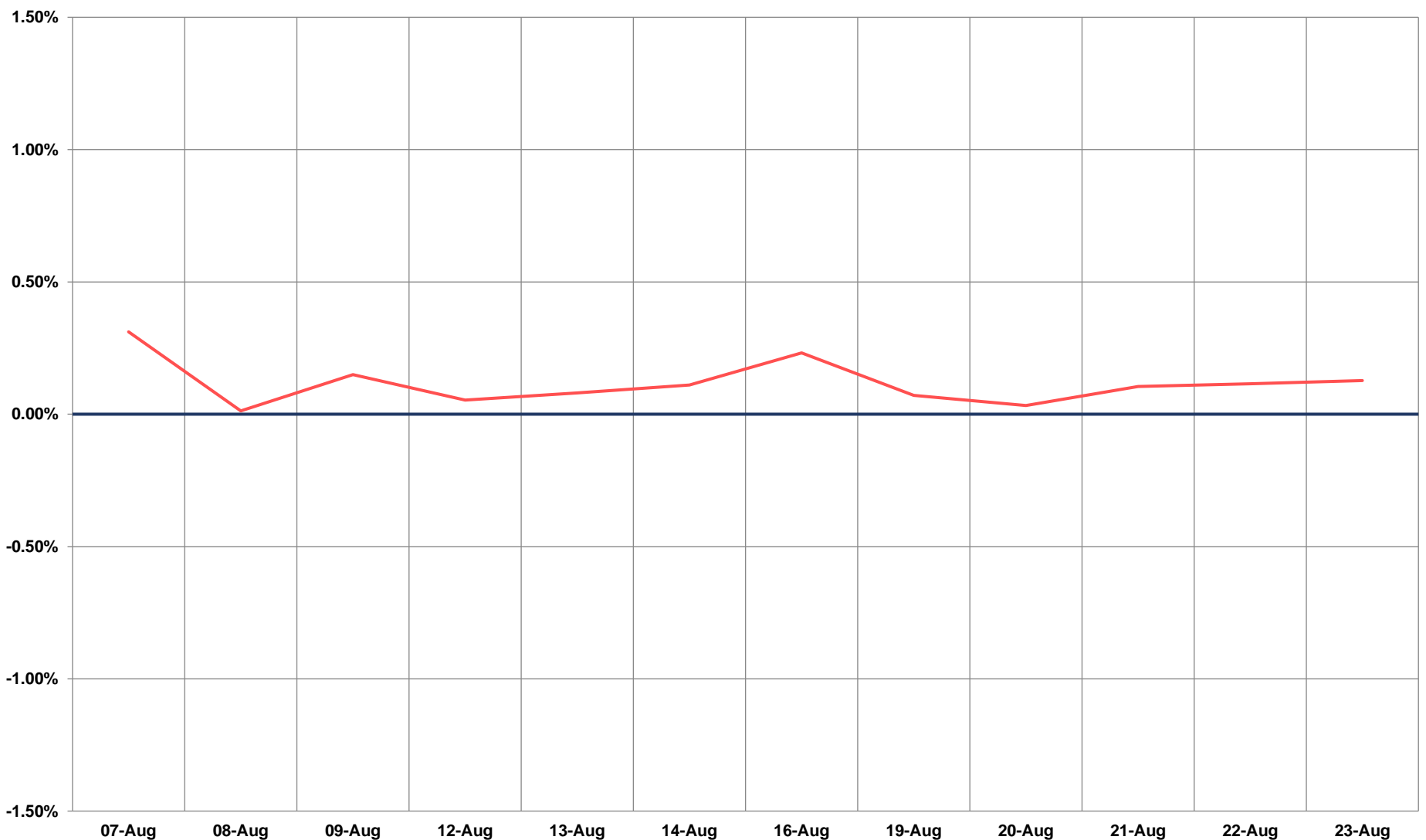
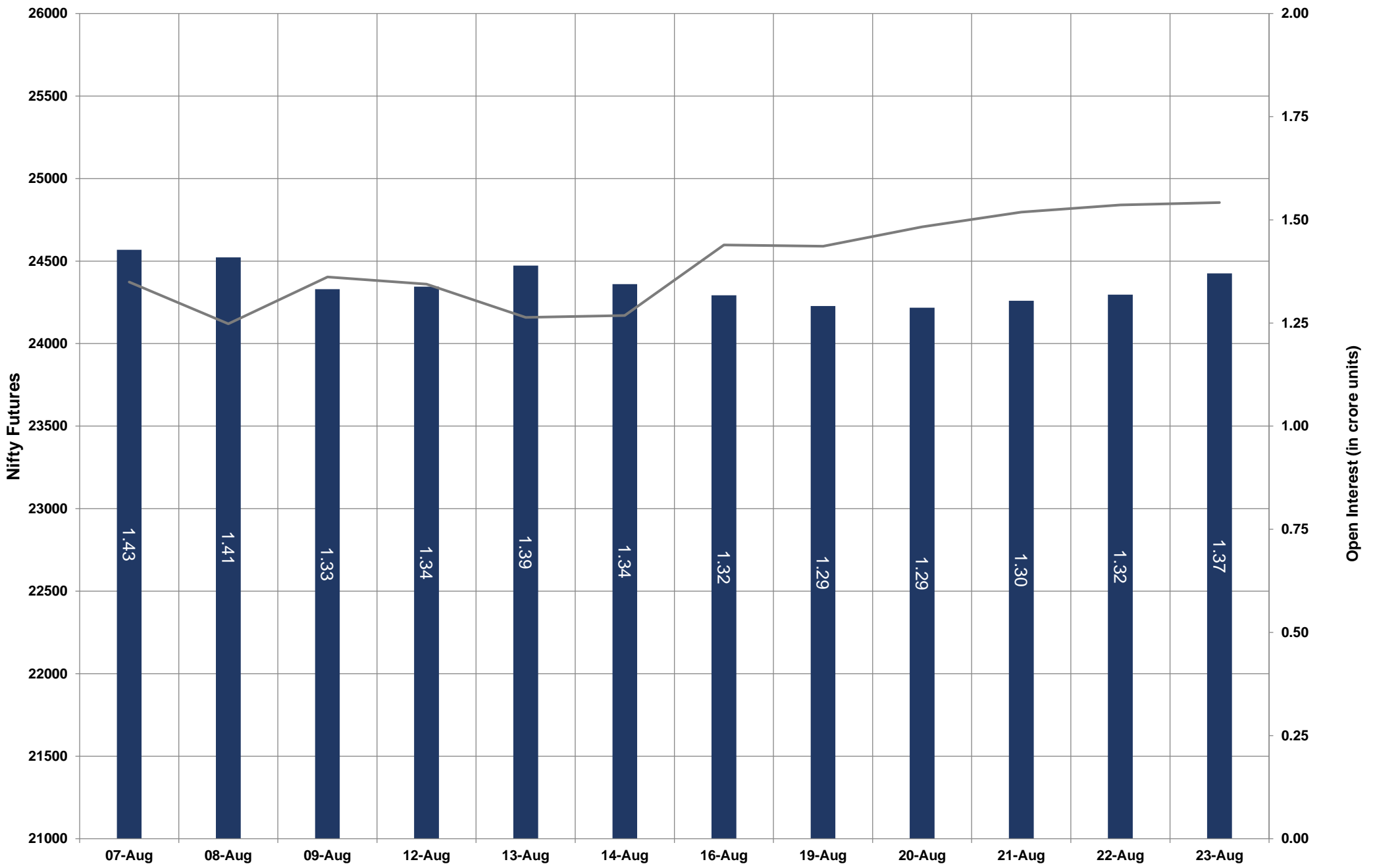


- Nifty Cash = **24823.15 (0.05%)**
- Resistance levels = **24910** and **25020**
- Support levels = **24490** and **24400**

TECHNICAL VIEWS



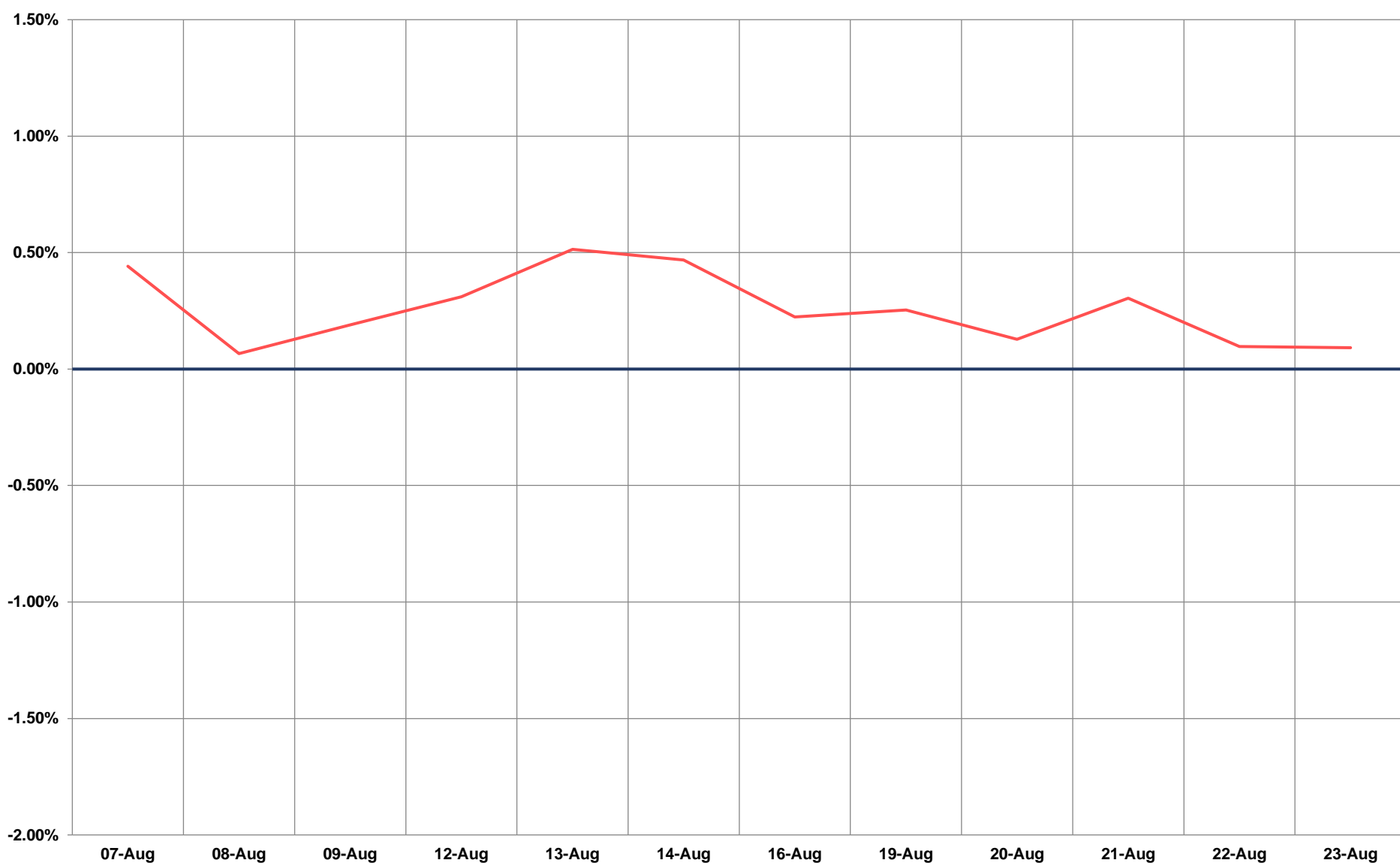
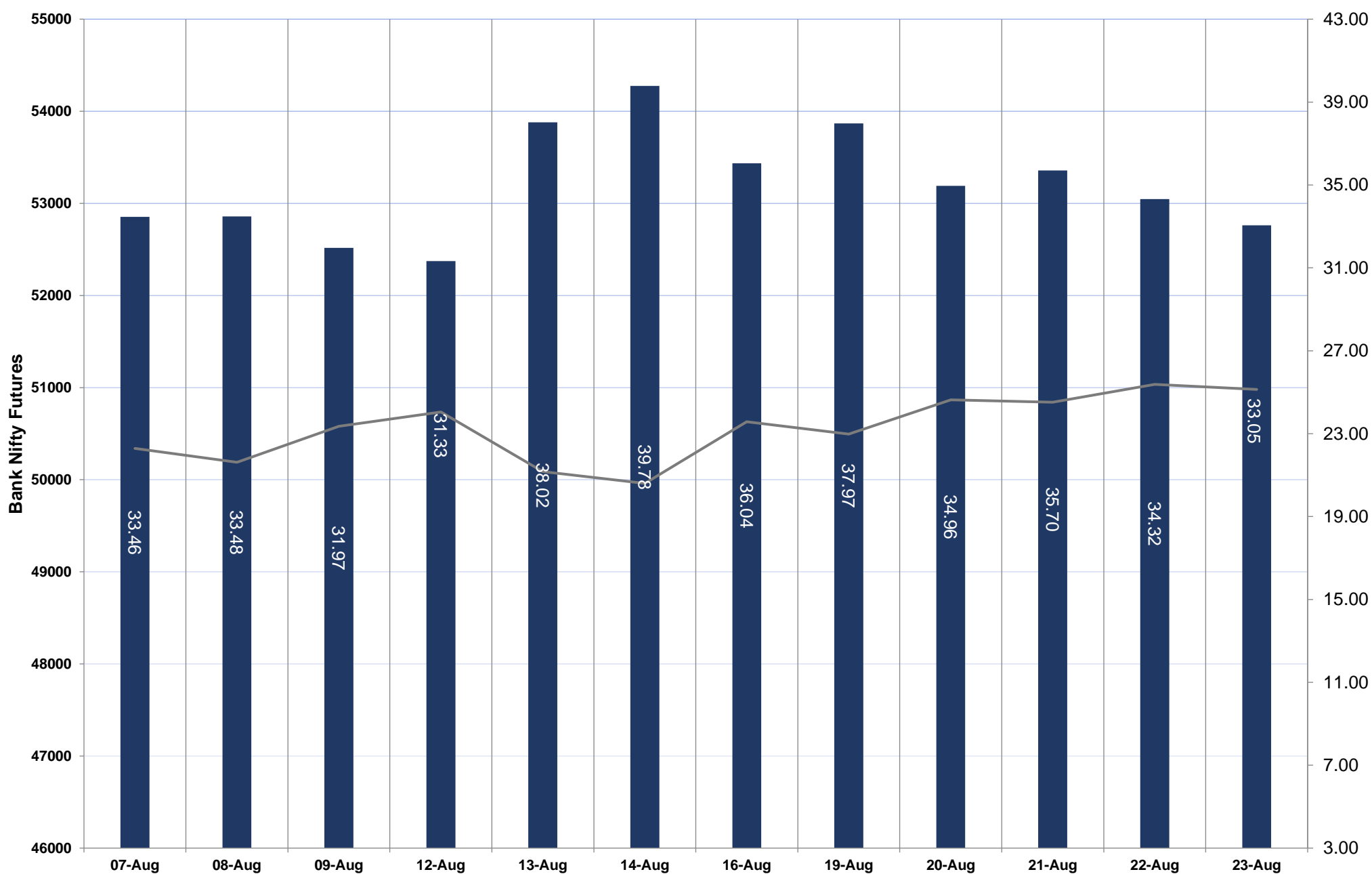
NIFTY FUTURES



TECHNICAL VIEWS



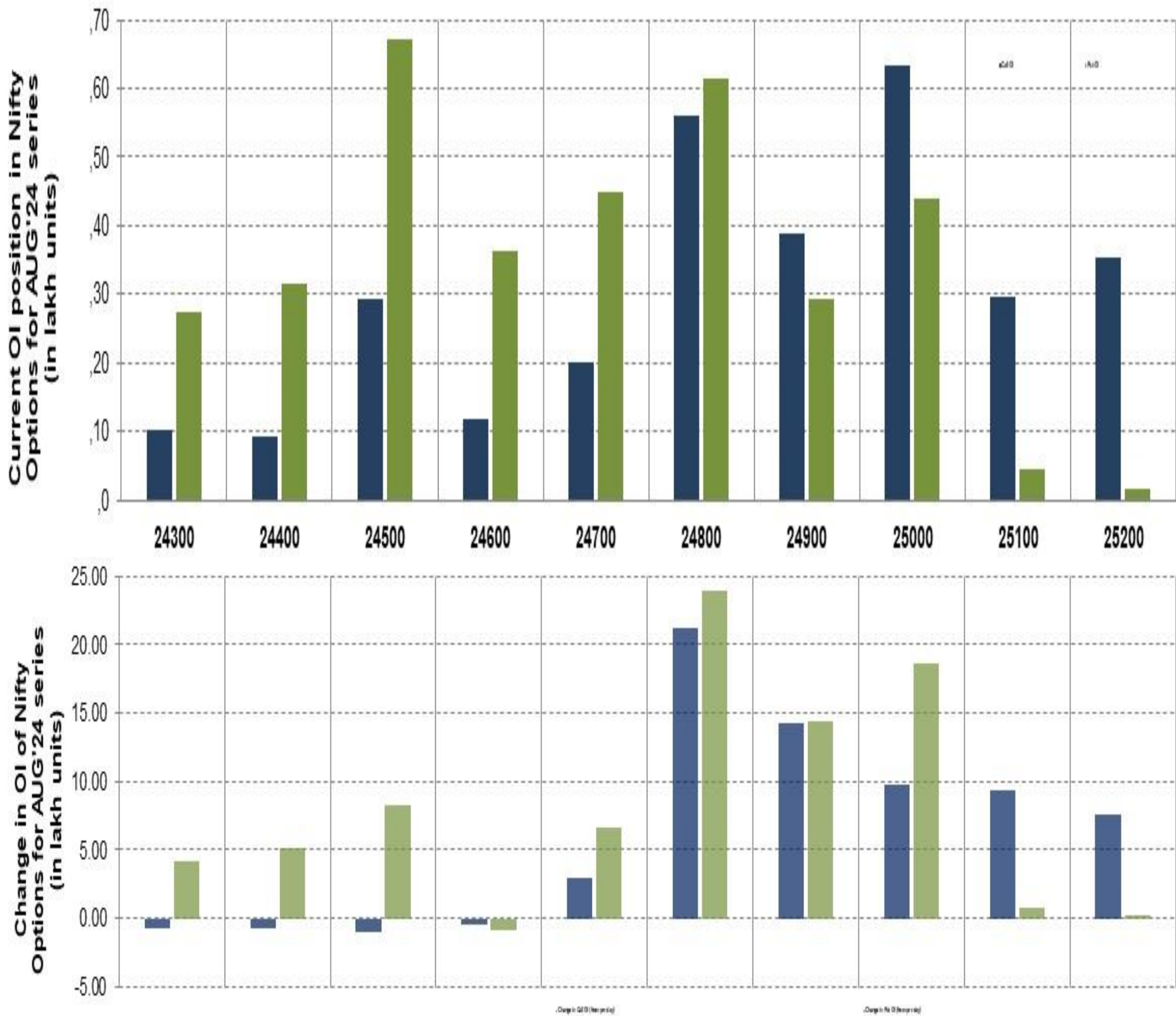
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.12 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 2.39 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest an outstanding** was 6.33 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 6.70 millions for puts at **Strike Price of 24500**

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